



Non-life insurance premium collection likely to touch Rs. 800bn in FY14

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Agriculture insurance in India is predicted to exceed Rs. 45 billion by end of FY14.

The non-life insurance industry is expected to grow at 18% in the current financial year with premium collection expected to touch Rs. 800 billion, according to **insurance broking agency India Insure.**

India Insure, in a report, said, the middle class will necessarily contribute to the growth, particularly in the health segment. The Union government's initiatives will help propel the growth and premium collection in the health insurance space is likely to touch Rs. 200 billion by FY15, the report added.

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<http://www.indiaonline.com/Markets/News/Non-life-insurance-premium-collection-likely-to-touch-Rs.-800bn/5821753322>